

SECTION 2. If at any time (a) bonds of the 1992 Series are outstanding and (b) no bonds of the 1979 Series, of the 1981 Series, of the 1975 Series, of the 1986 Series or of the 1990 Series are outstanding and (c) cash which shall have been deposited with the Trustee pursuant to such Replacement Fund shall not within five years from the date of deposit thereof have been paid out, or used or set aside by the Trustee for the payment, purchase or redemption of bonds, pursuant to such Replacement Fund, such cash shall, if in excess of fifty thousand dollars (\$50,000), be applied to the redemption of bonds of the 1992 Series in an aggregate principal amount sufficient to exhaust as nearly as possible the full amount of such cash. Anything in Section 5 of Part Two of the aforesaid supplemental indenture dated as of February 1, 1949, in Section 3 of Part Two of the supplemental indenture dated as of April 1, 1951, in Section 3 of Part Two of the supplemental indenture dated as of January 1, 1955, in Section 3 of Part Two of the supplemental indenture dated as of May 1, 1956 and in Section 3 of Part Two of the supplemental indenture dated as of February 1, 1960 to the contrary notwithstanding, no cash shall be paid over to the Company thereunder if at the time any bonds of the 1992 Series are then outstanding, and such cash shall in such event be applied as in this Part Two set forth.

SECTION 3. Whenever all of the bonds of the 1992 Series, the 1979 Series, the 1981 Series, the 1975 Series, the 1986 Series and the 1990 Series shall have been paid, purchased or redeemed, the Trustee shall, upon application of the Company, pay to or upon the order of the Company all cash theretofore deposited with the Trustee pursuant to the provisions of the Replacement Fund and not previously disposed of pursuant to the provisions of the Replacement Fund, and shall deliver to the Company any bonds which shall theretofore have been deposited with the Trustee pursuant to the provisions of the Replacement Fund or paid, purchased or redeemed pursuant to the provisions of the Replacement Fund.

PART THREE.

Additional Covenants of the Company.

SECTION 1. Whether or not the covenants on the part of the Company contained in Part Three of the supplemental indenture, dated as of February 1, 1949, are modified with the consent of the holders of bonds of the 2.65%